



General Assembly

February Session, 2008

Raised Bill No. 5777

LCO No. 2603

02603_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT CONCERNING FUNDING FOR LOCAL GROWTH AND DEVELOPMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) Notwithstanding any
2 provision of the general statutes, the Commissioner of Revenue
3 Services shall segregate one-third of the gross receipts from sales
4 within the meaning of subparagraph (H) of subdivision (2) of
5 subsection (a) of section 12-407 of the 2008 supplement to the general
6 statutes, by any hotel or lodging house. Such segregated funds shall be
7 allocated to the municipality in which such hotel or lodging house is
8 located.

9 (b) Any municipality receiving funds pursuant to this section shall
10 use such funds for programs supporting economic growth and
11 development, including cultural and arts programs.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To provide a funding mechanism for municipal economic growth and development.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]